

28

3 August 1970

MEMORANDUM FOR THE RECORD

SUBJECT: Conversation with Mr. Harold S. Geneen,
Chairman and President of ITT, on
27 July 1970

1. On 27 July 1970 the writer contacted Mr. Geneen and advised him as follows. On 17 July, the day after the writer's previous conversation with Mr. Geneen, he received information from Santiago that, with advice of our Chief of Station, a representative of ITT had made contact with [REDACTED] and arrangements had been made for ITT to pass funds to Alessandri through the mechanism set up by [REDACTED]. Mr. Geneen was advised that in the opinion of our Chief of Station this funding mechanism was being handled most professionally. The writer further stated that he had investigated other possible channels and recommended that ITT continue to utilize the [REDACTED] channel which, in our opinion, could handle a much larger amount of funds [REDACTED]. Mr. Geneen asked if the writer felt additional funds were needed and he was advised additional funds would be valuable. Mr. Geneen stated he would take steps to try to increase the funding. He also stated that he had talked to Mr. McCone very recently who advised him of increasing interest in the Chile election situation in "high levels" in Washington and Mr. Geneen stated he hoped this would result in some U.S. Government action.

Approved for Release
July 2000

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2. Mr. Geneen expressed his appreciation to the writer and requested he keep in touch. The writer advised him he would and if any significant information arose he would contact Mr. Geneen.

(Signed) William V. Broe

William V. Broe

Chief

Western Hemisphere Division

cc: C/WH [REDACTED]